SMITH & ASSOCIATES REAL ESTATE EXECUTIVE SUMMARY

MONDAY MAY 19, 2014

TAMPA, FL 33605



This Week

The median list price in TAMPA, FL 33605 this week is \$59,500.

Demand measured by the Market Action Index is increasing and days-on-market is trending downward. Even as more properties come available, these are positive trends for the market.

Supply and Demand

 In the last few weeks the market has achieved a relative stasis point in terms of sales to inventory. However, inventory is sufficiently low to keep us in the Seller's Market zone so watch changes in the MAI. If the market heats up, prices are likely to resume an upward climb.



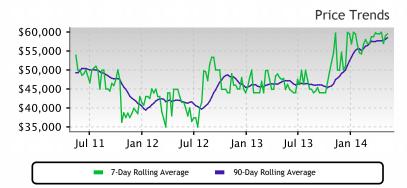
The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Qvartiles

	Real-Time Market Profile Trend									
	Median List Price	\$ 59,500	* *							
	Asking Price Per Square Foot	\$ 47	* *							
	Average Days on Market (DOM)	138	↓							
	Percent of Properties with Price Decrease	39 %								
	Percent Relisted (reset DOM)	4 %								
	Percent Flip (price increased)	7 %								
	Median House Size (sq ft)	1255								
	Median Lot Size 4,501 - 6	6,500 sqft								
	Median Number of Bedrooms	3.0								
	Median Number of Bathrooms	1.0								
	Market Action Index Seller's Advantage	34.3	* *							
■ No change 合合 Strong upward trend ↓↓ Strong downward tre										
	🕈 Slight upward trend 🛛 🖊 Sl	light downwar	d trend							

Price

 We continue to see prices in this zip code bouncing around this plateau. Look for a persistent up-shift in the Market Action Index before we see prices move from these levels.



Characteristics per Quartile

Investigate the market in quartiles where each quartile is 25% of homes ordered by price.

	Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	ordered by price.
	Top/First	\$ 129,900	1508	4,501 - 6,500 sqft	4.0	2.0	89	17	1	0	154	Most expensive 25% of properties
	Upper/Second	\$ 67,500	1145	4,501 - 6,500 sqft	3.0	1.5	64	17	1	1	119	Upper-middle 25% of properties
	Lower/Third	\$ 54,000	1260	4,501 - 6,500 sqft	3.0	1.0	85	17	5	2	173	Lower-middle 25% of properties
	Bottom/Fourth	\$ 29,450	1111	4,501 - 6,500 sqft	2.0	1.0	89	18	0	2	106	Least expensive 25% of properties

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